

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill
Issue Date: May 20, 2004
Maturity Date: August 19, 2004
CUSIP Number: 912795QY0

High Rate: 1.040% Investment Rate 1/: 1.058% Price: 99.737

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 2.45%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 33,584,630	\$ 16,244,343
Noncompetitive	1,388,336	1,388,336
FIMA (noncompetitive)	367,500	367,500
SUBTOTAL	35,340,466	18,000,179 2/
Federal Reserve	6,751,263	6,751,263
TOTAL	\$ 42,091,729	\$ 24,751,442

Median rate 1.025%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.010%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = $35,340,466 / 18,000,179 = 1.96$

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$1,087,277,000